



# Santa Barbara City College 2018-19 Adopted Budget

Board of Trustees  
August 23, 2018

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# Agenda

- 17-18 Actual Results
- Challenges with 18-19 Budget Development & New Funding Formula
- 18-19 Adopted Budget – Assumptions
- Unrestricted General Fund – The Numbers
- Fund Balances
- Appendix
  - Construction Fund
  - Equipment Fund
  - Other District Funds



# 17-18 Actual Results Compared to Budget



# 17-18 Budget v. Actual Comparison

## SANTA BARBARA COMMUNITY COLLEGE DISTRICT 2017-18 Actual v Budget Comparison General Fund - Unrestricted

	2017-18	2017-18	Variance	
	Adjusted Budget	Un-Audited Actual	B17-18 vs A17-18 \$	%
<b>REVENUES</b>				
Federal	\$0	\$15,223	\$15,223	n/a
State	\$40,020,000	\$37,910,222	(\$2,109,778)	(5%)
Local	\$53,023,922	\$55,883,275	\$2,859,353	5%
Total Revenues	<u>\$93,043,922</u>	<u>\$93,808,720</u>	<u>\$764,798</u>	<u>1%</u>
<b>EXPENDITURES</b>				
Academic Salaries	\$42,622,826	\$40,754,806	(\$1,868,020)	(4%)
Classified and Other Nonacademic Salaries	\$20,412,266	\$19,707,841	(\$704,425)	(3%)
Employee Benefits	\$20,382,332	\$19,090,327	(\$1,292,005)	(6%)
Supplies & Materials	\$1,712,657	\$1,725,576	\$12,919	1%
Other Operating Expenses and Services	\$10,081,306	\$9,654,119	(\$427,187)	(4%)
Capital Outlay	\$182,233	\$149,225	(\$33,008)	(18%)
Other Outgo	\$32,780	\$10,600	(\$22,180)	(68%)
Appropriation for Contingencies	\$0	\$0	\$0	n/a
Total Expenditures	<u>\$95,426,400</u>	<u>\$91,092,494</u>	<u>(\$4,333,906)</u>	<u>(5%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$2,382,478)</u>	<u>\$2,716,226</u>	<u>\$5,098,704</u>	<u>(214%)</u>



# 17-18 Budget v. Actual Comparison

	2017-18 Adjusted Budget	2017-18 Un-Audited Actual	Variance B17-18 vs A17-18	
			\$	%
Other Financing Sources (Uses)				
Intrafund Transfers - In	\$649,184	\$451,566	(\$197,618)	(30%)
Interfund Transfers - Out	\$865,000	\$865,000	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$215,816)</u>	<u>(\$413,434)</u>	<u>(\$197,618)</u>	92%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$2,598,294)	\$2,302,792	<u>\$4,901,086</u>	(189%)
Beginning Fund Balance	<u>\$27,942,084</u>	<u>\$27,942,084</u>		
Ending Fund Balance	<u><u>\$25,343,790</u></u>	<u><u>\$30,244,876</u></u>		

*\*as of August 18, 2018*



# 17-18 Budget v. Actual Comparison

- Revenues

- State Mandated Reimbursement: Actual revenue lower than budgeted
- State portion of Total Computational Revenue: Actual revenue lower than budgeted
- Property Tax portion of Total Computational Revenue: Actual revenue higher than budgeted
- Overall revenues higher than budgeted \$765,000



# 17-18 Budget v. Actual Comparison

- Expenditures
  - Academic Salaries – Actual Expenditures Under Budget
    - Positions vacated throughout the year that remained unfilled
    - Faculty on Reduced Load
    - Successful implementation of educational programs efficiency savings
  - Classified Salaries – Actual Expenditures Under Budget
    - WRAP Savings – Savings from not filling positions that were vacated throughout the year
    - Significant delays in hiring generated one time savings
    - Spending on hourly staff and student workers lower than budgeted
  - Employee Benefits – Actual Expenditures Under Budget
    - Refund for district’s portion of STRS Excess Contributions
    - District’s portion of summer benefits for SERP Employees
    - Lower than budgeted spent on salaries resulted in lower than budgeted employee benefits related to those positions
  - Other Operating Expenses – Actual Expenditures Under Budget
    - Travel and Conference expenses less than budgeted
    - Contracts and Bank fees expenses less than budgeted
  - Overall Expenditures \$4.3M Lower than budgeted



# Challenges with Budget Development And New Funding Formula





## 18-19 Adopted Budget New Funding Formula

- The new Student Centered Funding Formula consists of three components:
  - *Base Allocation*—Enrollments (FTES) (70% = \$57.4M)
  - *Supplemental Allocation*—Counts of low-income students (20%= \$13.4M)
  - *Student Success Allocation*—Counts of outcomes related to the *Vision for Success*, with “premiums” for outcomes of low-income students (10%= \$11.3M)



## 18-19 Adopted Budget New Funding Formula

- Chancellors Office simulation from July 2018 provided SBCC with \$6,898,479 in additional funding compared to the old funding formula.
- SBCC Fiscal Services Office updated this simulation with the most recent available FTES and Student Success data.
- The updated simulation provides SBCC with \$9,169,121 in additional funding compared to the old funding formula. This includes the 2.71% COLA, and the districts projected growth in Non-Credit FTES.



# 18-19 Adopted Budget New Funding Formula Challenges

- The next available simulation from the Chancellors Office is not expected until February 2019, and could contain decreases in funding.
- Chancellors Office staff caution districts to be conservative about allocating additional funding to ongoing expenditures.
- The uncertainty in the funding formula for the 2018-19 fiscal year caused delays in negotiations. Negotiations are still in progress.



# 18-19 Adopted Budget Appropriation for Contingencies

- Revenues could not be incorporated into the budget until after ACBO Budget Workshop on 8/15/2018.
- In order to complete the budget by September 15<sup>th</sup> deadline, the 2018-2019 Budget contains a \$6.5M appropriation for contingencies to cover:
  - Outcomes from collective bargaining negotiations.
  - Other potential strategic initiatives including but not limited to filling vacant positions.
- Allocation of \$6.5M will be determined through the district's processes during fiscal year 2018-19.
- Use of these funds requires a 2/3 vote of the members of the governing board prior to the funds being expended.



# 2018-19 Adopted Budget Unrestricted General Fund

## Assumptions



# 18-19 Adopted Budget Revenue Assumptions

- Revenue Assumptions

- Resident Credit and Non Credit Enhanced FTES remain flat from 17-18 to 18-19.
- Non Credit Non Enhanced FTES increase 150% from 17-18 to 18-19, resulting in an increase of \$1.5 million in growth revenue.
- Non resident and international enrollment FTES/revenue remains flat at \$14.6 million.
- 2.71% COLA included in calculations of new funding formula.
- New Funding Formula used to project 18-19 Revenues. This formula provides an additional \$7.7M to the district.
- Resident enrollment fee remains constant at \$46.00.
- Education Protection Act (EPA) revenue increased to \$11M.
- Lottery revenue remains flat at \$2 million.
- State mandated on going reimbursements remains flat at \$0.5 million.
- State mandated one time reimbursements are not projected, a reduction of \$1 million from 17-18.
- Deferred maintenance and instructional equipment grant is funded at \$314,000.
- Schott and Wake center status funding remains flat at \$615k for Schott and \$925k for Wake.



# FTES Budget Assumptions

## 17-18 Projected FTES compared to 18-19 Adopted Budget Assumptions

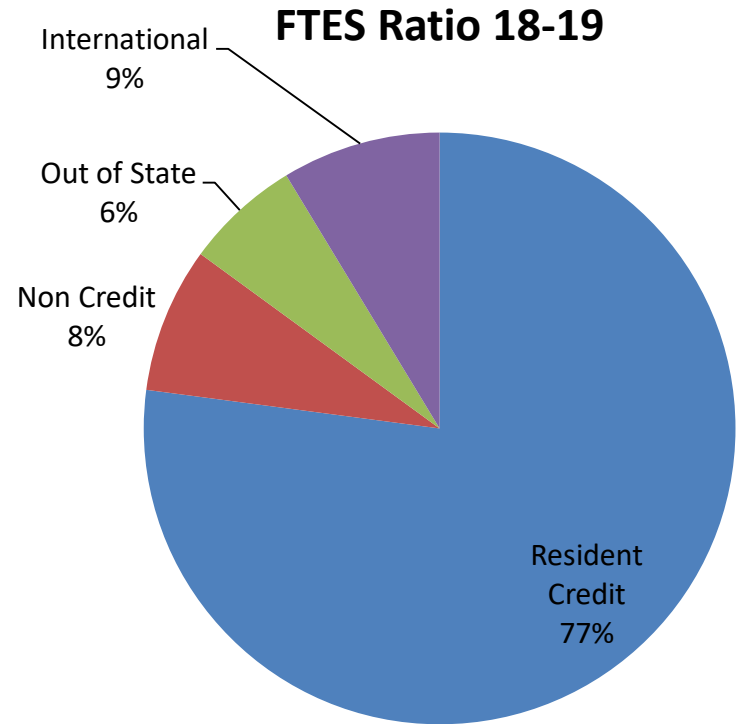
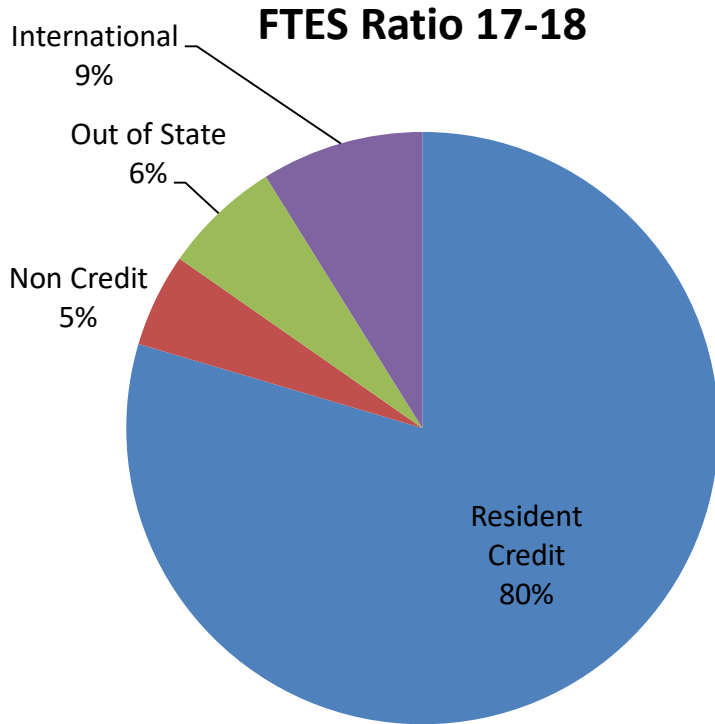
	<u>P2 17-18</u>	<u>Budget 18-19</u>	<u>% Change</u>
Credit - Resident	11,635	11,635	0.0%
Non Credit - Enhanced	465	465	0.0%
Non Credit - Non Enhanced	<u>289</u>	<u>735</u>	150.0%
Subtotal Credit Resident & Non Credit	12,389	12,835	3.6%
Credit - Out of State	765	765	0.0%
Credit - International	<u>1,273</u>	<u>1,273</u>	0.0%
Subtotal Credit Non Resident	2,038	2,038	0.0%
Total FTES	<u>14,427</u>	<u>14,873</u>	3.1%

\*\*No changes from Tentative Budget



# FTES Type Breakdown

FTES broken down by the type of FTES for 17-18 and 18-19







# 18-19 Adopted Budget Expenditure Assumptions

- Expenditure Assumptions

- COLA increase of 2.71% is NOT included.
- Hourly salary and benefits increase \$100k specific to School of Extended Learning, for a total of \$2 million.
- Employer contribution towards health benefits decrease 1.7% and reduction in personnel results in a decrease of \$420k.
- State Unemployment rate remains flat.
- State Workers Compensation rate remains flat.
- CalPERS employer contribution rate increases to 18.06% from 15.80%, increase cost of \$530,000.
- CalSTRS employer contribution rate increases to 16.28% from 14.43%, increase cost of \$650,000.
- Instructional supply expenses of \$890,000 continue to be paid out of the lottery fund
- School of Extended Learning expansion increases expenses by approximately \$1M to cover instructor salaries and hourly support.



# 2018-19 Adopted Budget Unrestricted General Fund

## “The Numbers”

# Unrestricted General Fund

	2016-17	2017-18	2018-19	Variance	
	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19 \$	%
<b>REVENUES</b>					
Federal	\$0	\$15,223	\$0	(\$15,223)	n/a
State	\$41,499,680	\$37,910,222	\$47,245,000	\$9,334,778	25%
Local	\$54,786,533	\$55,883,275	\$54,703,300	(\$1,179,975)	(2%)
Total Revenues	\$96,286,213	\$93,808,720	\$101,948,300	\$8,139,580	9%
<b>EXPENDITURES</b>					
Academic Salaries	\$42,569,098	\$40,754,806	\$42,634,555	\$1,879,749	5%
Classified and Other Nonacademic Salaries	\$21,233,162	\$19,707,841	\$20,452,031	\$744,190	4%
Employee Benefits	\$18,375,873	\$19,090,327	\$20,962,269	\$1,871,942	10%
Supplies & Materials	\$1,979,090	\$1,725,576	\$1,790,243	\$64,667	4%
Other Operating Expenses and Services	\$9,164,989	\$9,654,119	\$10,414,309	\$760,190	8%
Capital Outlay	\$267,961	\$149,225	\$335,600	\$186,375	125%
Other Outgo	\$41,931	\$10,600	\$16,390	\$5,790	55%
Appropriation for Contingencies	\$0	\$0	\$6,500,000	\$6,500,000	n/a
Total Expenditures	\$93,632,104	\$91,092,494	\$103,105,397	\$12,012,903	13%
Excess of Revenues over (under) Expenditures	\$2,654,109	\$2,716,226	(\$1,157,097)	(\$3,873,323)	(143%)

# Unrestricted General Fund

	2016-17	2017-18	2018-19	Variance	
	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19 \$	%
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$348,203	\$451,566	\$829,602	\$378,036	84%
Interfund Transfers - Out	\$4,055,745	\$865,000	\$1,215,000	\$350,000	40%
Total Other Financing Sources (Uses)	<u>(\$3,707,542)</u>	<u>(\$413,434)</u>	<u>(\$385,398)</u>	\$28,036	(7%)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$1,053,433)</u>	\$2,302,792	<u>(\$1,542,495)</u>	<u>(\$3,845,287)</u>	<u>(167%)</u>
Beginning Fund Balance	\$28,995,517	\$27,942,084	\$30,244,876		
Ending Fund Balance	<u>\$27,942,084</u>	<u>\$30,244,876</u>	<u>\$28,702,381</u>		

\*as of August 18, 2018

Transfer In Amounts:  
\$400,000 Grant Administration  
\$429,602 All Remaining  
Extended Learning Reserves

Transfer Out Amounts:  
\$200,000 Childrens Center  
\$100,000 Food Service Fund  
\$540,000 Construction Fund  
\$375,000 Equipment Fund



# Revenue Details

	2015-16	2016-17	2017-18	2018-19	Variance	
	Actual	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19	
					\$	%
<b>REVENUES</b>						
State	\$ 54,131,756	\$ 41,499,680	\$ 37,910,222	\$ 47,685,313	\$9,775,091	26%
Local	56,497,440	54,786,533	55,883,275	54,262,987	(1,620,288)	(3%)
<b>Total Revenues</b>	<b>110,629,196</b>	<b>\$96,286,213</b>	<b>\$93,793,497</b>	<b>\$101,948,300</b>	<b>\$8,154,803</b>	<b>9%</b>

Details of Variance:

* Increase in Apportionment due to new Funding Formula Implementation	\$8,540,849
* Increase in EPA Revenues (Based on Chancellors Office Projection)	1,602,770
Decrease in State Mandated Reimbursement, Lottery Funds and PY Recalculations	<b>368,528</b>
Total State Revenue Adjustments	<b>9,775,091</b>
* Increase in Property Taxes	676,375
* Prior Year Taxes Not Included in Budget (Typically Less than \$100K)	<b>1,090,784</b>
* Decrease in RDA Distributions (17-18 Unusually High)	<b>966,561</b>
* Increase in Enrollment Fees (Based on Chancellors Office Projection)	293,044
Decrease in Interest Income (17-18 Unusually High)	<b>374,409</b>
Foundation Revenue Not Included in Budget	<b>112,157</b>
Other Miscellaneous Revenue Adjustments	<b>45,796</b>
Total Local Revenue Adjustments	<b>1,620,288</b>
Total Variance	<b>\$8,154,803</b>

\* Component of the District's Total Computational Revenue



# Revenue Type Breakdown

Revenue Details by Type:	2015-16	2016-17	2017-18	2018-19	Variance A17-18 vs B18-19
	Actual	Actual	Un-Audited Actual	Adopted Budget	
* State Allocation (TCR)	\$ 77,766,353	\$ 73,349,384	\$ 73,041,537	\$ 82,097,000	\$ 9,055,463
Other State Revenue	11,276,339	4,240,970	3,393,298	3,025,000	(368,298)
Non Resident	6,241,434	5,518,604	5,243,348	5,260,000	16,652
International	11,547,884	9,548,205	9,429,838	9,375,000	(54,838)
Local Income	3,797,186	3,629,050	2,685,476	2,191,300	(494,176)
<b>Total Revenues</b>	<b>\$110,629,196</b>	<b>\$96,286,213</b>	<b>\$ 93,793,497</b>	<b>\$101,948,300</b>	<b>\$8,154,803</b>

- Total Computational Revenue (TCR) based on New Funding Formula



# Expenditure Details

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT  
2018-19 Adopted Budget  
General Fund - Unrestricted**

	2015-16 Actual	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
					\$	%
<b>EXPENDITURES</b>						
Academic Salaries	\$43,166,480	\$42,569,098	\$40,754,806	\$42,634,555	\$1,879,749	5%
Classified and Other Nonacademic Salaries	\$21,356,458	\$21,233,162	\$19,707,841	\$20,452,031	\$744,190	4%
Employee Benefits	\$17,238,140	\$18,375,873	\$19,090,327	\$20,962,269	\$1,871,942	10%
Supplies & Materials	\$2,287,847	\$1,979,090	\$1,708,819	\$1,790,243	\$81,424	5%
Other Operating Expenses and Services	\$9,737,212	\$9,164,989	\$9,655,921	\$10,414,309	\$758,388	8%
Capital Outlay	\$263,508	\$267,961	\$149,225	\$335,600	\$186,375	125%
Other Outgo	\$6,171	\$41,931	\$10,600	\$16,390	\$5,790	55%
Appropriation for Contingencies				\$6,500,000	\$6,500,000	100%
<b>Total Expenditures</b>	<b>\$94,055,816</b>	<b>\$93,632,104</b>	<b>\$91,077,539</b>	<b>\$103,105,397</b>	<b>\$12,027,858</b>	<b>13%</b>



# Expenditure Details Variances

## Details of Variance:

Annual Step Increases for Faculty	\$230,000
Other Increases for Faculty and Educational Administrators	\$297,000
Spending on Part Time Faculty in 17-18 was lower than budget	\$93,000
Increase in Non-Credit Faculty for Implementation of SEL	\$797,000
Spending on Summer Session in 17-18 was lower than budget	\$518,000
Other Academic Salary Adjustments	(\$55,000)
Annual Step Increases for Classified Staff and Administrators	\$135,000
Increase in Budget for Classified Staff and Administrators	\$425,000
Increase in Hourly Workers for SEL	\$125,000
Increase in budget for Readers	\$20,000
Other department increases for Hourly Workers	\$55,000
Other Changes in Classified Salaries	(\$16,000)
CalSTRS employer contribution rate increase from 14.43% to 16.28%	\$650,000
CalPERS employer contribution rate increase from 15.80% to 18.06%	\$530,000
Savings from Health Benefits rate decrease	(\$420,000)
One time savings in Employee Benefits related to vacant positions	\$410,000
One time savings in 17-18 Employee Benefits (prior year refunds)	\$700,000
Spending on Travel and Conference in 17-18 was lower than budget	\$175,000
Spending on Other Operating Expenses was lower than budget	\$300,000
Increases in Other Operating for Software Contracts etc.	\$350,000
Move budget for Emergency Services and Project Management into UGF	\$100,000
Miscellaneous adjustments	\$108,858
Establishment of Appropriation for Contingencies	\$6,500,000
<b>Total Variance</b>	<b>\$12,027,858</b>

## VARIANCE HIGHLIGHTS:

- Increased Expenses for Non-Credit Growth
- One time salary savings from WRAP not included in 18-19 Budget
- Regular Step Increase for Faculty and Classified Staff
- Increases in STRS/PERS Contributions
- One time prior year benefit refunds
- Reduced Transfer to Construction Fund and Increased General Fund Expenditures
- Increases in contracts for mandatory cost escalations and new initiatives
- \$6.5M Appropriation for Contingencies





# Fund Balances

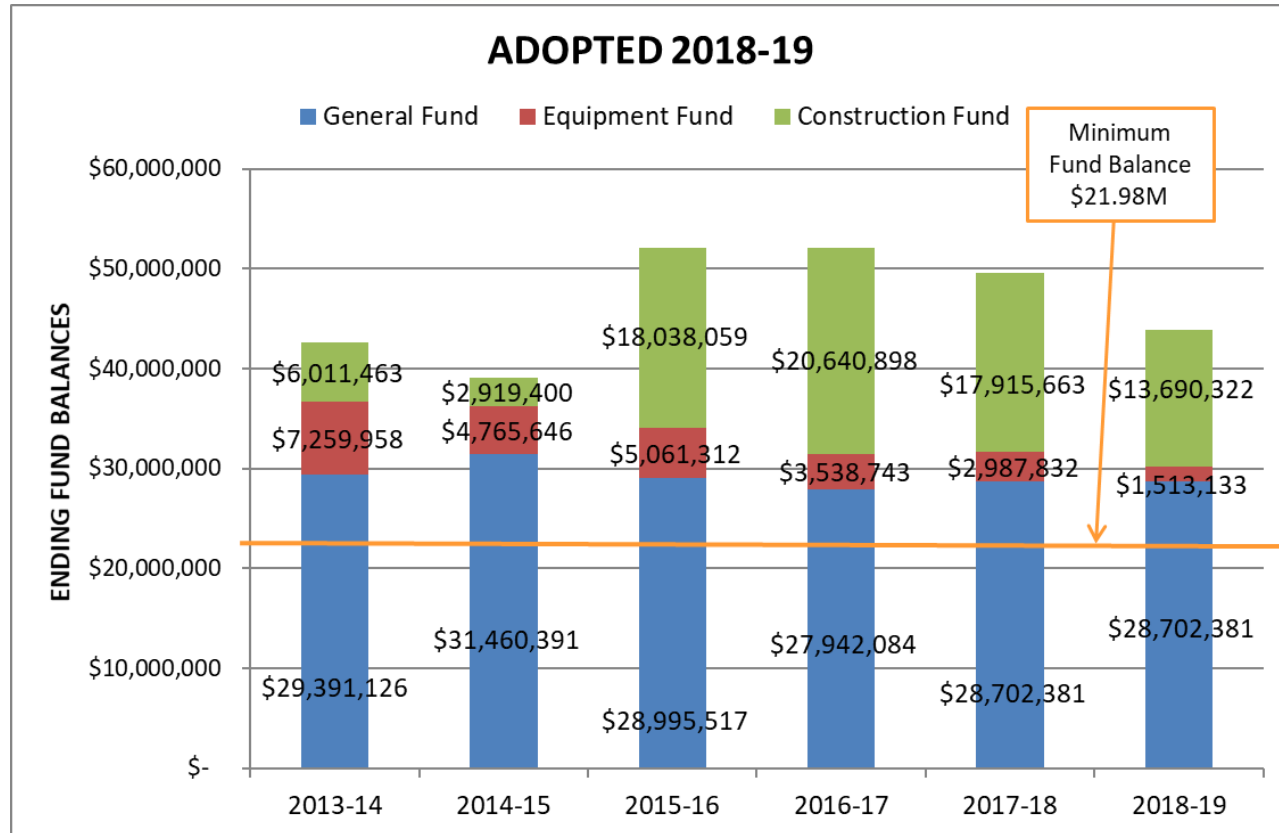


# General Fund Reserve Details

	June 30, 2017 Actual Ending Balance	June 30, 2018 Un-Audited Actual Ending Balance	June 30, 2019 Adopted Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,681,605	\$4,554,625	\$5,155,270
Banked TLUs	\$1,464,483	\$1,359,787	\$1,359,787
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,044,816	\$13,663,874	\$15,465,810
Total Designated	<u>\$20,190,904</u>	<u>\$19,578,286</u>	<u>\$21,980,866</u>
Undesignated	\$7,751,180	\$10,666,590	\$6,721,514
Total Fund Balance	<u><u>\$27,942,084</u></u>	<u><u>\$30,244,876</u></u>	<u><u>\$28,702,381</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.5%	21.3%
% Total Ending Balance/Expenditures	29.8%	33.2%	27.8%

*\*as of August 18, 2018*

# Fund Balances



**2017-18 Construction Fund**

\$3,246,862 Construction  
\$12,238,461 Campus Center

\$2,007,905 State Maintenance  
\$422,436 Energy Efficiency

**2018-19 Construction Fund**

\$2,951,862 Construction  
\$10,738,461 Campus Center



Questions?



# Appendix

## Construction and Equipment Funds



# Construction Fund

## Construction Fund 18-19 Adopted Budget includes:

- **Revenues budgeted include:**
  - \$314,000 deferred maintenance funding
  - \$540,000 transfer in from General Fund to cover unexpected district maintenance
  - \$45,000 local income energy rebates and interest
- **Expenditures budgeted include:**
  - \$540,000 district maintenance needs
  - \$55,000 energy loan payments
  - \$75,000 West Campus Classroom Building Final Invoices
  - \$210,000 Facility Master Plan Completion
  - \$1,500,000 Campus Center Repairs
  - \$2,007,905 remaining deferred maintenance projects from prior years
  - \$314,000 Deferred maintenance projects from 18-19
- **Ending Fund Balances:**
  - \$2,951,862 Construction District Projects
  - \$10,738,461 Campus Center



## Equipment Fund

Equipment Fund 18-19 Adopted Budget includes:

- **Revenues budgeted include:**
  - \$375,000 transfer in from General Fund for IT Refresh
  - \$5,000 Interest Income
- **Expenditures budgeted include:**
  - \$750,000 IT refresh
  - \$365,000 various departments equipment budgets, including classroom furniture replacement, duplicating, administrative systems, and educational programs
  - \$153,000 Program review carryover of requests from prior years
  - \$586,699 Instructional Equipment funds remaining from prior years
- **Ending Fund Balances:**
  - \$1,513,133 Equipment Fund



## Other District Funds



# Restricted General Fund

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
<b>REVENUES</b>					
Federal	\$3,907,485	\$3,287,310	\$4,842,108	\$1,554,798	47%
State	\$15,949,679	\$23,896,461	\$33,024,016	\$9,127,555	38%
Local	\$1,218,770	\$969,262	\$1,680,761	\$711,499	73%
Total Revenues	<u>\$21,075,934</u>	<u>\$28,153,033</u>	<u>\$39,546,885</u>	<u>\$11,393,852</u>	<u>40%</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$3,955,091	\$4,227,633	\$4,395,476	\$167,843	4%
Classified and Other Nonacademic Salaries	\$4,009,159	\$4,267,806	\$4,804,515	\$536,709	13%
Employee Benefits	\$2,116,503	\$2,215,648	\$2,343,008	\$127,360	6%
Supplies & Materials	\$692,499	\$526,201	\$1,149,597	\$623,396	118%
Other Operating Expenses and Services	\$7,916,092	\$9,673,695	\$22,802,953	\$13,129,258	136%
Capital Outlay	\$871,792	\$915,478	\$1,532,697	\$617,219	67%
Other Outgo	\$1,136,033	\$1,036,839	\$1,272,757	\$235,918	23%
Appropriation for Contingencies	\$0	\$0	\$636,401	\$636,401	n/a
Total Expenditures	<u>\$20,697,169</u>	<u>\$22,863,300</u>	<u>\$38,937,404</u>	<u>\$16,074,104</u>	<u>70%</u>
Excess of Revenues over (under) Expenditures	<u>\$378,765</u>	<u>\$5,289,733</u>	<u>\$609,481</u>	<u>(\$4,680,252)</u>	<u>(88%)</u>
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$340,553	\$145,904	\$400,000	\$254,096	174%
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$340,553)</u>	<u>(\$145,904)</u>	<u>(\$400,000)</u>	<u>(\$254,096)</u>	<u>174%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$38,212	\$5,143,829	\$209,481	<u>(\$4,934,348)</u>	
Beginning Fund Balance	<u>\$602,604</u>	<u>\$640,816</u>	<u>\$5,784,645</u>		
Ending Fund Balance	<u>\$640,816</u>	<u>\$5,784,645</u>	<u>\$5,994,126</u>		

\*as of August 18, 2018



# Food Service Fund

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
<b>REVENUES</b>					
Local	\$3,109,161	\$3,182,041	\$3,100,000	(\$82,041)	(3%)
Total Revenues	<u>\$3,109,161</u>	<u>\$3,182,041</u>	<u>\$3,100,000</u>	<u>(\$82,041)</u>	<u>(3%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,054,754	\$1,303,022	\$1,191,814	(\$111,208)	(11%)
Employee Benefits	\$247,878	\$395,139	\$379,052	(\$16,087)	(6%)
Supplies & Materials	\$1,489,157	\$1,428,274	\$1,374,873	(\$53,401)	(4%)
Other Operating Expenses and Services	\$231,459	\$254,608	\$227,500	(\$27,108)	(12%)
Capital Outlay	\$7,910	\$26,115	\$22,000	(\$4,115)	(52%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,031,158</u>	<u>\$3,407,158</u>	<u>\$3,195,239</u>	<u>(\$211,919)</u>	<u>(7%)</u>
Excess of Revenues over (under) Expenditures	<u>\$78,003</u>	<u>(\$225,117)</u>	<u>(\$95,239)</u>	\$129,878	167%
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$0	\$0	\$100,000	\$100,000	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>n/a</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$78,003	(\$225,117)	\$4,761	<u>\$229,878</u>	295%
Beginning Fund Balance	<u>\$232,487</u>	<u>\$310,490</u>	<u>\$85,373</u>		
Ending Fund Balance	<u>\$310,490</u>	<u>\$85,373</u>	<u>\$90,134</u>		

\*as of August 18, 2018

# Campus Store

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$4,784,411	\$4,955,441	\$4,800,000	(\$155,441)	(3%)
Total Revenues	<u>\$4,784,411</u>	<u>\$4,955,441</u>	<u>\$4,800,000</u>	<u>(\$155,441)</u>	<u>(3%)</u>
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$854,664	\$800,144	\$821,827	\$21,683	3%
Employee Benefits	\$332,603	\$345,120	\$353,386	\$8,266	2%
Supplies & Materials	\$3,459,888	\$3,438,051	\$3,300,000	(\$138,051)	(4%)
Other Operating Expenses and Services	\$142,608	\$295,309	\$225,000	(\$70,309)	(24%)
Capital Outlay	\$93,916	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$4,883,680</u>	<u>\$4,878,624</u>	<u>\$4,700,213</u>	<u>(\$178,411)</u>	<u>(4%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$99,269)</u>	<u>\$76,817</u>	<u>\$99,787</u>	<u>\$22,970</u>	<u>30%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$99,269)</u>	<u>\$76,817</u>	<u>\$99,787</u>	<u>\$22,970</u>	<u>30%</u>
Beginning Fund Balance	<u>\$6,893,490</u>	<u>\$6,794,221</u>	<u>\$6,871,038</u>		
Ending Fund Balance	<u>\$6,794,221</u>	<u>\$6,871,038</u>	<u>\$6,970,825</u>		

\*as of August 18, 2018



# Fiduciary Funds

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated	Student	Financial	Scholarship	Special	Student	Extended Learning	TOTAL
	Students	Representation	Aid		Trust &	Clubs	Trusts &	
		Fee			Co-curricular		Reserve	
<b>REVENUES</b>								
Federal	\$0	\$0	\$29,000,000	\$0	\$0	\$0	\$0	\$29,000,000
State	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
Local	\$60,000	\$35,000	\$0	\$2,000,000	\$1,100,000	\$50,000	\$40,000	\$3,285,000
Total Revenues	\$60,000	\$35,000	\$32,000,000	\$2,000,000	\$1,100,000	\$50,000	\$40,000	\$35,285,000
<b>EXPENDITURES</b>								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$10,000	\$10,000	\$0	\$78,000	\$600,000	\$25,000	\$0	\$723,000
Other Operating Expenses and Services	\$10,000	\$10,000	\$0	\$1,000	\$360,000	\$25,000	\$0	\$406,000
Capital Outlay	\$0	\$0	\$0	\$4,000	\$5,000	\$0	\$0	\$9,000
Other Outgo	\$5,000	\$0	\$32,000,000	\$1,800,000	\$70,000	\$1,000	\$0	\$33,876,000
Total Expenditures	\$25,000	\$20,000	\$32,000,000	\$1,883,000	\$1,035,000	\$51,000	\$0	\$35,014,000
Excess of Revenues over (under) Expenditures	\$35,000	\$15,000	\$0	\$117,000	\$65,000	(\$1,000)	\$40,000	\$271,000
<b>Other Financing Sources (Uses)</b>								
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$100,000	\$2,000	\$0	\$102,000
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$470,000	\$571,000
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$1,000	(\$470,000)	(\$469,000)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$35,000	\$15,000	\$0	\$117,000	\$65,000	\$0	(\$430,000)	(\$198,000)
Beginning Fund Balance	\$65,317	\$166,020	\$336,567	\$299,875	\$1,019,186	\$61,148	\$665,942	\$2,614,055
Ending Fund Balance	\$100,317	\$181,020	\$336,567	\$416,875	\$1,084,186	\$61,148	\$235,942	\$2,416,055

\*as of August 18, 2018

Transfer Out Amounts:  
 - \$430,000 Extended Learning Reserve  
 to General Fund Unrestricted  
 - \$40,000 Donations to Trusts



# Fleet Services Fund

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
<b>REVENUES</b>					
Local	\$70,601	\$55,251	\$55,000	(\$251)	(0%)
Total Revenues	<u>\$70,601</u>	<u>\$55,251</u>	<u>\$55,000</u>	<u>(\$251)</u>	<u>(0%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$14,636	\$16,324	\$14,500	(\$1,824)	(11%)
Employee Benefits	\$3,534	\$1,773	\$1,368	(\$405)	(23%)
Supplies & Materials	\$1,793	\$473	\$500	\$27	6%
Other Operating Expenses and Services	\$29,577	\$32,401	\$26,000	(\$6,401)	(20%)
Capital Outlay	\$20,905	\$20,933	\$24,000	\$3,067	15%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$70,445</u>	<u>\$71,903</u>	<u>\$66,368</u>	<u>(\$5,535)</u>	<u>(8%)</u>
Excess of Revenues over (under) Expenditures	<u>\$156</u>	<u>(\$16,651)</u>	<u>(\$11,368)</u>	<u>\$5,283</u>	<u>(32%)</u>
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$156</u>	<u>(\$16,651)</u>	<u>(\$11,368)</u>	<u>\$5,283</u>	<u>(46%)</u>
Beginning Fund Balance	<u>\$37,588</u>	<u>\$37,744</u>	<u>\$21,093</u>		
Ending Fund Balance	<u>\$37,744</u>	<u>\$21,093</u>	<u>\$9,725</u>		

\*as of August 18, 2018

# SEL – FEE BASED CLASSES

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
<b>REVENUES</b>					
Local	\$1,665,481	\$1,264,863	\$418,970	(\$845,893)	(67%)
Total Revenues	\$1,665,481	\$1,264,863	\$418,970	(\$845,893)	(67%)
<b>EXPENDITURES</b>					
Academic Salaries	\$694,355	\$575,243	\$163,880	(\$411,363)	(72%)
Classified and Other Nonacademic Salaries	\$487,867	\$243,459	\$53,324	(\$190,135)	(78%)
Employee Benefits	\$230,324	\$140,104	\$35,373	(\$104,731)	(75%)
Supplies & Materials	\$153,678	\$111,416	\$20,470	(\$90,946)	(82%)
Other Operating Expenses and Services	\$298,551	\$286,622	\$141,060	(\$145,562)	(51%)
Capital Outlay	\$3,618	\$12,708	\$2,500	(\$10,208)	(80%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$1,868,393	\$1,369,552	\$416,607	(\$952,945)	(70%)
Excess of Revenues over (under) Expenditures	(\$202,912)	(\$104,689)	\$2,363	\$107,052	(102%)
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$54,362	\$253,239	\$40,000	(\$213,239)	(84%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	\$54,362	\$253,239	\$40,000	\$213,239	84%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$148,550)	\$148,550	\$42,363	(\$106,187)	
Beginning Fund Balance	\$0	(\$148,550)	\$0		
Ending Fund Balance	(\$148,550)	\$0	\$42,363		

\*as of August 18, 2018



# Children's Center

	2016-17	2017-18	2018-19	Variance	
	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19 \$	%
<b>REVENUES</b>					
Federal	\$19,109	\$21,642	\$21,500	(\$142)	(1%)
State	\$110,965	\$123,511	\$122,000	(\$1,511)	(1%)
Local	\$340,941	\$347,474	\$333,500	(\$13,974)	(4%)
Total Revenues	<u>\$471,015</u>	<u>\$492,627</u>	<u>\$477,000</u>	<u>(\$15,627)</u>	<u>(3%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$187,918	\$136,868	\$129,266	(\$7,602)	(6%)
Classified and Other Nonacademic Salaries	\$328,341	\$322,378	\$319,818	(\$2,560)	(1%)
Employee Benefits	\$217,668	\$202,574	\$212,194	\$9,620	5%
Supplies & Materials	\$13,324	\$14,927	\$15,658	\$731	5%
Other Operating Expenses and Services	\$584	\$826	\$900	\$74	9%
Capital Outlay	\$0	\$2,942	\$0	(\$2,942)	n/a
Other Outgo	\$826	\$0	\$0	\$0	0%
Total Expenditures	<u>\$748,661</u>	<u>\$680,515</u>	<u>\$677,836</u>	<u>(\$68,146)</u>	<u>(10%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$277,646)</u>	<u>(\$187,888)</u>	<u>(\$200,836)</u>	<u>(\$12,948)</u>	7%
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$200,000	\$250,000	\$200,000	(\$50,000)	(20%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$200,000</u>	<u>\$250,000</u>	<u>\$200,000</u>	<u>(\$50,000)</u>	<u>(20%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$77,646)</u>	\$62,112	(\$836)	<u>(\$62,948)</u>	
Beginning Fund Balance	<u>\$31,974</u>	<u>(\$45,672)</u>	<u>\$16,440</u>		
Ending Fund Balance	<u>(\$45,672)</u>	<u>\$16,440</u>	<u>\$15,604</u>		

\*as of August 18, 2018

# Other Special Revenue Funds

	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR of EMT	School of Culinary Arts Venues	Rental of Facilities	TOTAL
<b>REVENUES</b>									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$44,850	\$800,000	\$0	\$845,000	\$4,100	\$13,994	\$351,400	\$140,000	\$2,199,344
Total Revenues	\$44,850	\$800,000	\$0	\$845,000	\$4,100	\$13,994	\$351,400	\$140,000	\$2,199,344
<b>EXPENDITURES</b>									
Academic Salaries	\$0	\$163,703	\$0	\$0	\$0	\$0	\$0	\$0	\$163,703
Classified and Other Nonacademic Salaries	\$40,000	\$264,222	\$0	\$439,097	\$0	\$13,000	\$89,735	\$63,523	\$909,577
Employee Benefits	\$3,772	\$161,238	\$0	\$116,923	\$0	\$994	\$4,825	\$26,104	\$313,856
Supplies & Materials	\$0	\$58,437	\$1,000	\$20,500	\$600	\$0	\$161,050	\$1,000	\$242,587
Other Operating Expenses and Services	\$1,078	\$122,400	\$3,106	\$255,480	\$3,500	\$0	\$20,120	\$46,373	\$452,057
Capital Outlay	\$0	\$30,000	\$9,000	\$13,000	\$0	\$0	\$0	\$3,000	\$55,000
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$44,850	\$800,000	\$13,106	\$845,000	\$4,100	\$13,994	\$275,730	\$140,000	\$2,136,780
Excess of Revenues over (under) Expenditures	\$0	\$0	(\$13,106)	\$0	\$0	\$0	\$75,670	\$0	\$62,564
<b>Other Financing Sources (Uses)</b>									
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$0	(\$13,106)	\$0	\$0	\$0	\$75,670	\$0	\$62,564
Beginning Fund Balance	\$105,447	\$1,991,283	\$13,106	\$1,857,945	\$8,200	\$32,970	\$892,739	\$337,721	\$5,239,411
Ending Fund Balance	\$105,447	\$1,991,283	\$0	\$1,857,945	\$8,200	\$32,970	\$968,409	\$337,721	\$5,301,975

\*as of August 18, 2018



# Restricted Lottery Fund

	2016-17	2017-18	2018-19	Variance	
	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19 \$	%
<b>REVENUES</b>					
State	\$700,813	\$828,063	\$700,000	(\$128,063)	(15%)
Local	\$0	\$87	\$0	(\$87)	n/a
Total Revenues	<u>\$700,813</u>	<u>\$828,150</u>	<u>\$700,000</u>	<u>(\$128,150)</u>	<u>(15%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$184,728	\$509,256	\$619,923	\$110,667	22%
Other Operating Expenses and Services	\$95,270	\$113,262	\$60,000	(\$53,262)	(47%)
Capital Outlay	\$129,894	\$220,939	\$210,671	(\$10,268)	(5%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$409,892</u>	<u>\$843,457</u>	<u>\$890,594</u>	<u>\$47,137</u>	<u>6%</u>
Excess of Revenues over (under) Expenditures	<u>\$290,921</u>	<u>(\$15,307)</u>	<u>(\$190,594)</u>	<u>(\$175,287)</u>	<u>1,145%</u>
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$290,921</u>	<u>(\$15,307)</u>	<u>(\$190,594)</u>	<u>(\$175,287)</u>	
Beginning Fund Balance	<u>\$980,672</u>	<u>\$1,271,593</u>	<u>\$1,256,286</u>		
Ending Fund Balance	<u>\$1,271,593</u>	<u>\$1,256,286</u>	<u>\$1,065,692</u>		

\*as of August 18, 2018

# Insurance Fund

	2016-17 Actual	2017-18 Un-Audited Actual	2018-19 Adopted Budget	Variance A17-18 vs B18-19	
				\$	%
<b>REVENUES</b>					
Local	\$10,872	\$11,480	\$5,000	(\$6,480)	(130%)
Total Revenues	<u>\$10,872</u>	<u>\$11,480</u>	<u>\$5,000</u>	<u>(\$6,480)</u>	<u>(130%)</u>
<b>EXPENDITURES</b>					
Other Operating Expenses and Services	\$50,400	\$47,063	\$51,000	\$3,937	8%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$50,400</u>	<u>\$47,063</u>	<u>\$51,000</u>	<u>\$3,937</u>	8%
Excess of Revenues over (under) Expenditures	<u>(\$39,528)</u>	<u>(\$35,583)</u>	<u>(\$46,000)</u>	<u>(\$10,417)</u>	23%
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$39,528)</u>	<u>(\$35,583)</u>	<u>(\$46,000)</u>	<u>(\$10,417)</u>	23%
Beginning Fund Balance	<u>\$446,059</u>	<u>\$406,531</u>	<u>\$370,948</u>		
Ending Fund Balance	<u><u>\$406,531</u></u>	<u><u>\$370,948</u></u>	<u><u>\$324,948</u></u>		

\*as of August 18, 2018

# Bond Interest & Redemption Fund

	2016-17	2017-18	2018-19	Variance	
	Actual	Un-Audited Actual	Adopted Budget	A17-18 vs B18-19 \$	%
<b>REVENUES</b>					
Property Taxes	\$3,840,006	\$3,986,787	\$3,945,000	(\$41,787)	(1%)
Local	\$46,944	\$43,213	\$30,000	(\$13,213)	(44%)
Total Revenues	<u>\$3,886,951</u>	<u>\$4,030,000</u>	<u>\$3,975,000</u>	<u>(\$55,000)</u>	<u>(1%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$0	\$0	\$0	0%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$1,425,000	\$4,345,000	\$2,045,000	(\$2,300,000)	(112%)
Other Outgo -Debt interest	\$2,981,125	\$2,885,613	\$2,751,400	(\$134,213)	(5%)
Total Expenditures	<u>\$4,406,125</u>	<u>\$7,230,613</u>	<u>\$4,796,400</u>	<u>(\$2,434,213)</u>	<u>(51%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$519,174)</u>	<u>(\$3,200,612)</u>	<u>(\$821,399)</u>	<u>\$2,379,213</u>	<u>(290%)</u>
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$519,174)</u>	<u>(\$3,200,612)</u>	<u>(\$821,399)</u>	<u>\$2,379,213</u>	<u>(290%)</u>
Beginning Fund Balance	<u>\$7,875,307</u>	<u>\$7,356,132</u>	<u>\$4,155,520</u>		
Ending Fund Balance	<u>\$7,356,132</u>	<u>\$4,155,520</u>	<u>\$3,334,121</u>		

\*as of August 18, 2018