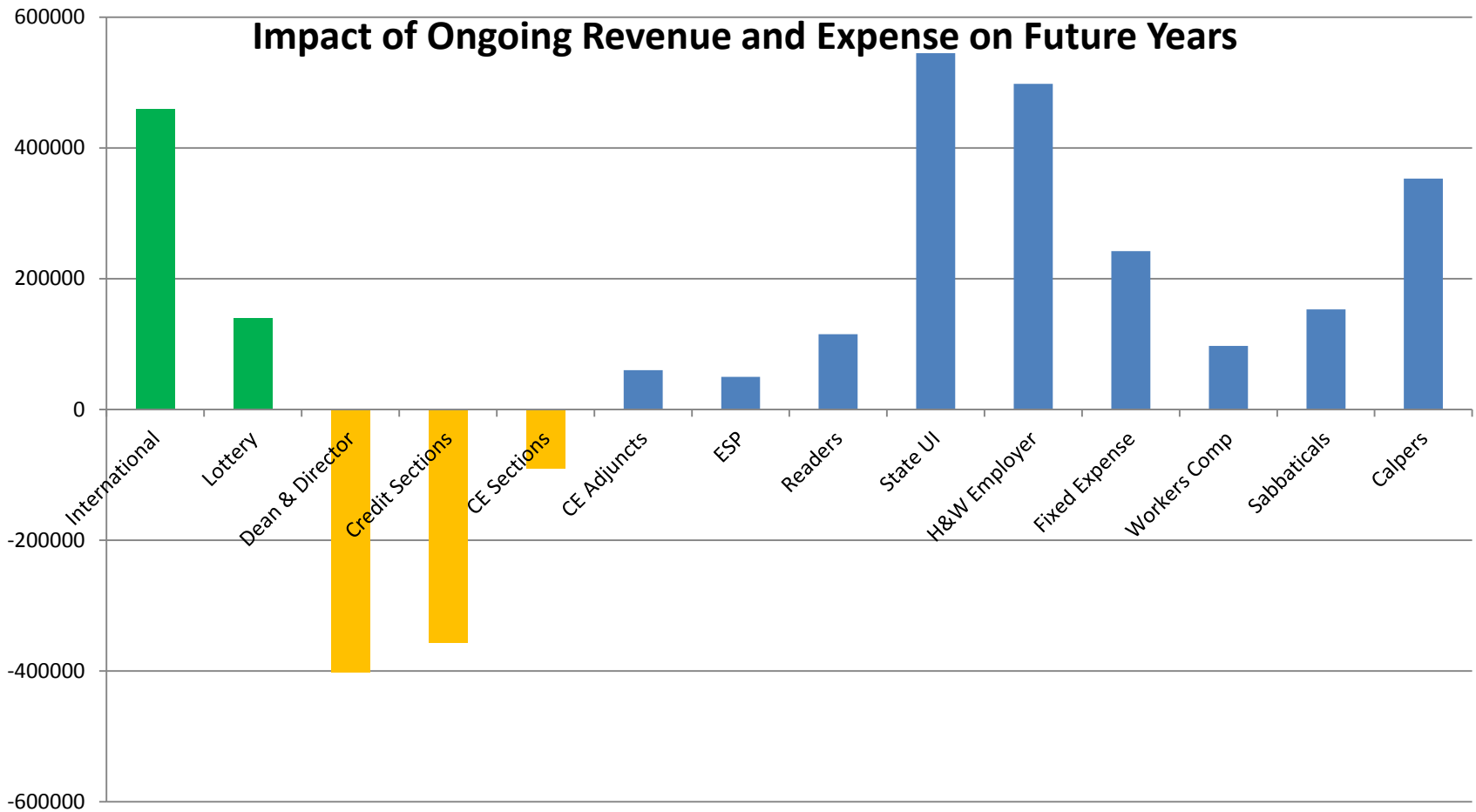


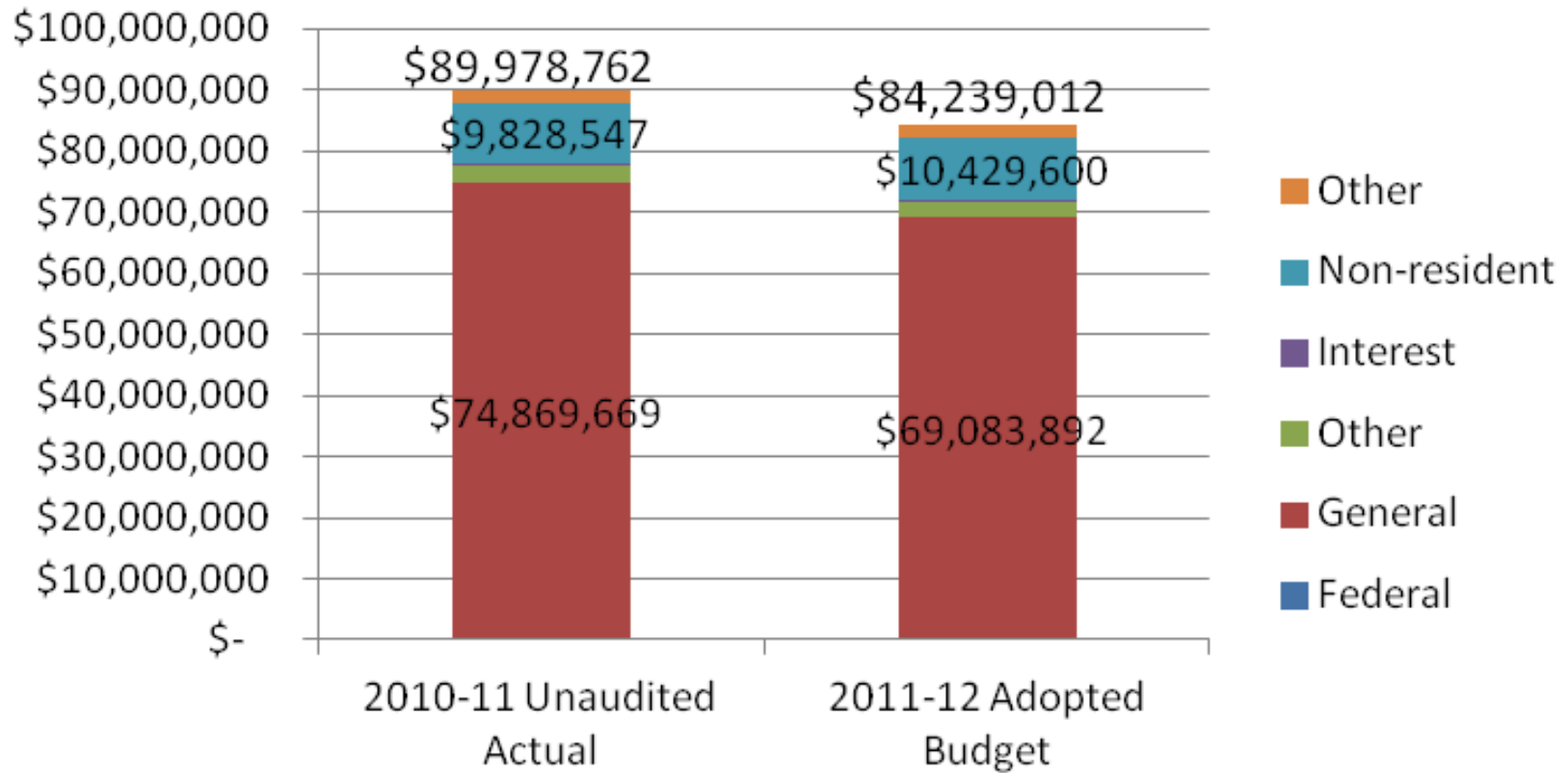
Comparison of 2010-11  
Unaudited Actual  
to  
2011-12 Adopted Budget

# ASSUMPTIONS



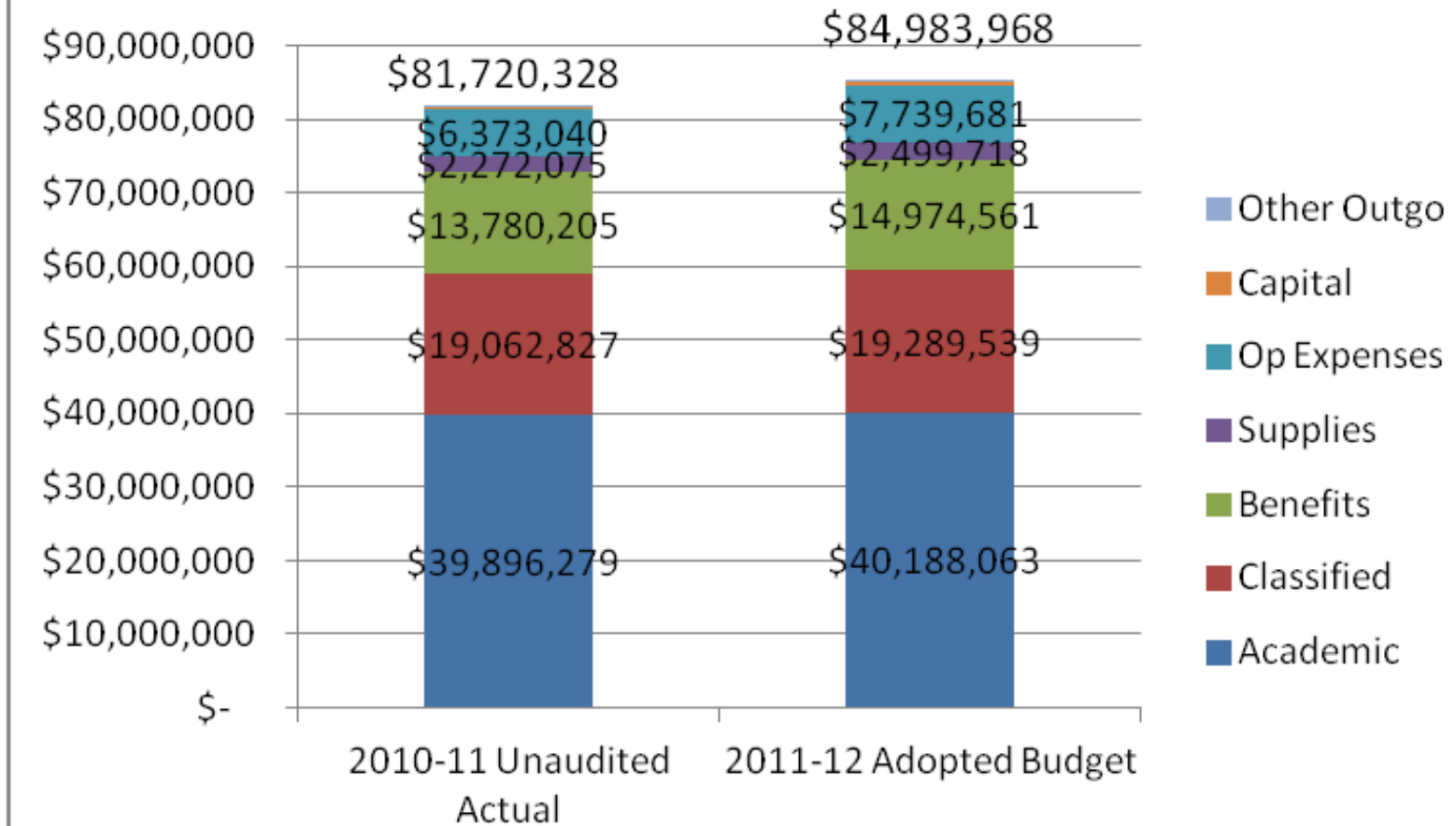
- Ongoing Revenue Increased \$598,000
- Ongoing Expense Reductions of \$848,000
- Ongoing Expense Increases of \$2,113,000

# REVENUES



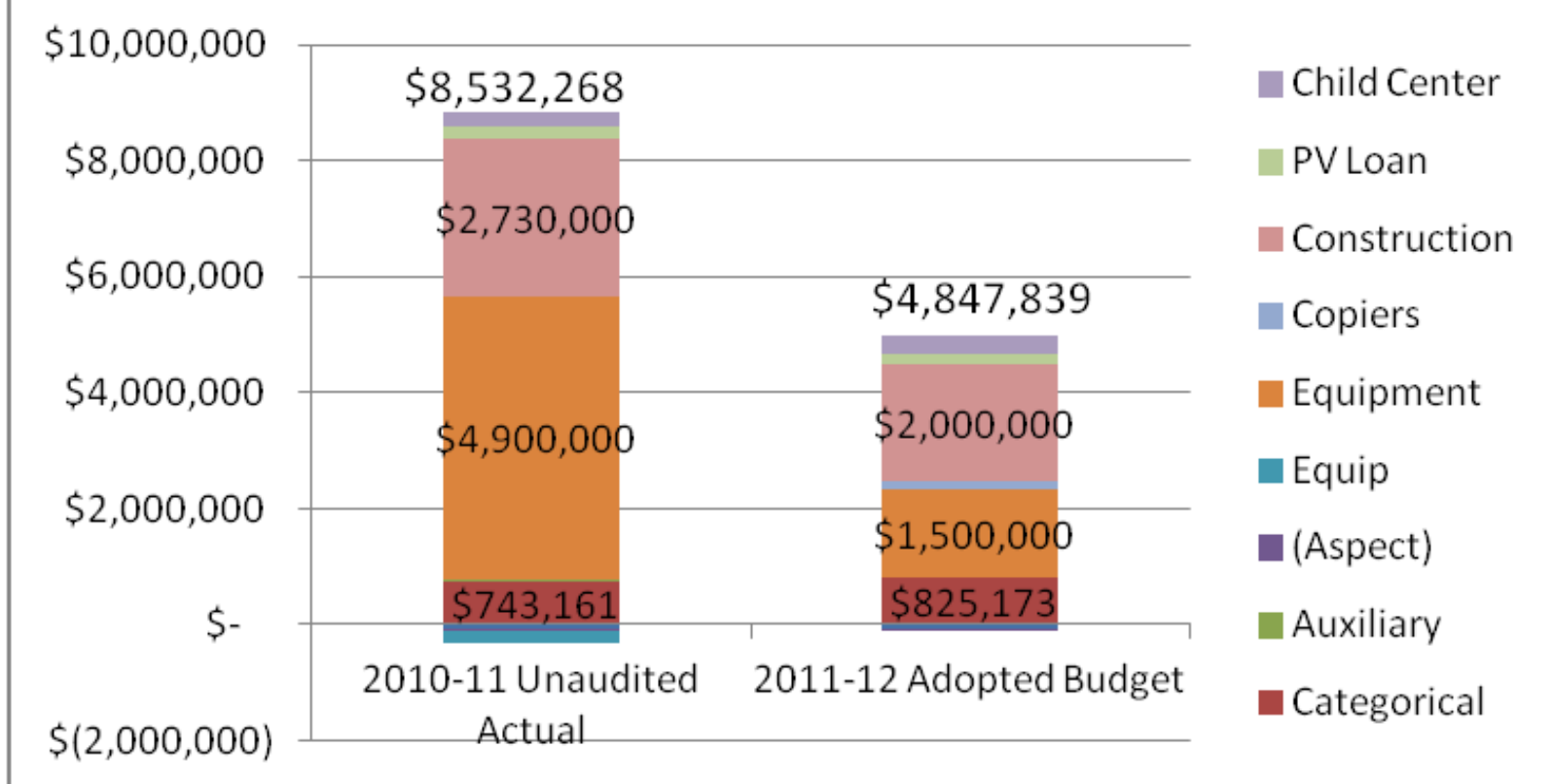
- Budget Revenues Decrease \$5,740,000

# EXPENSES

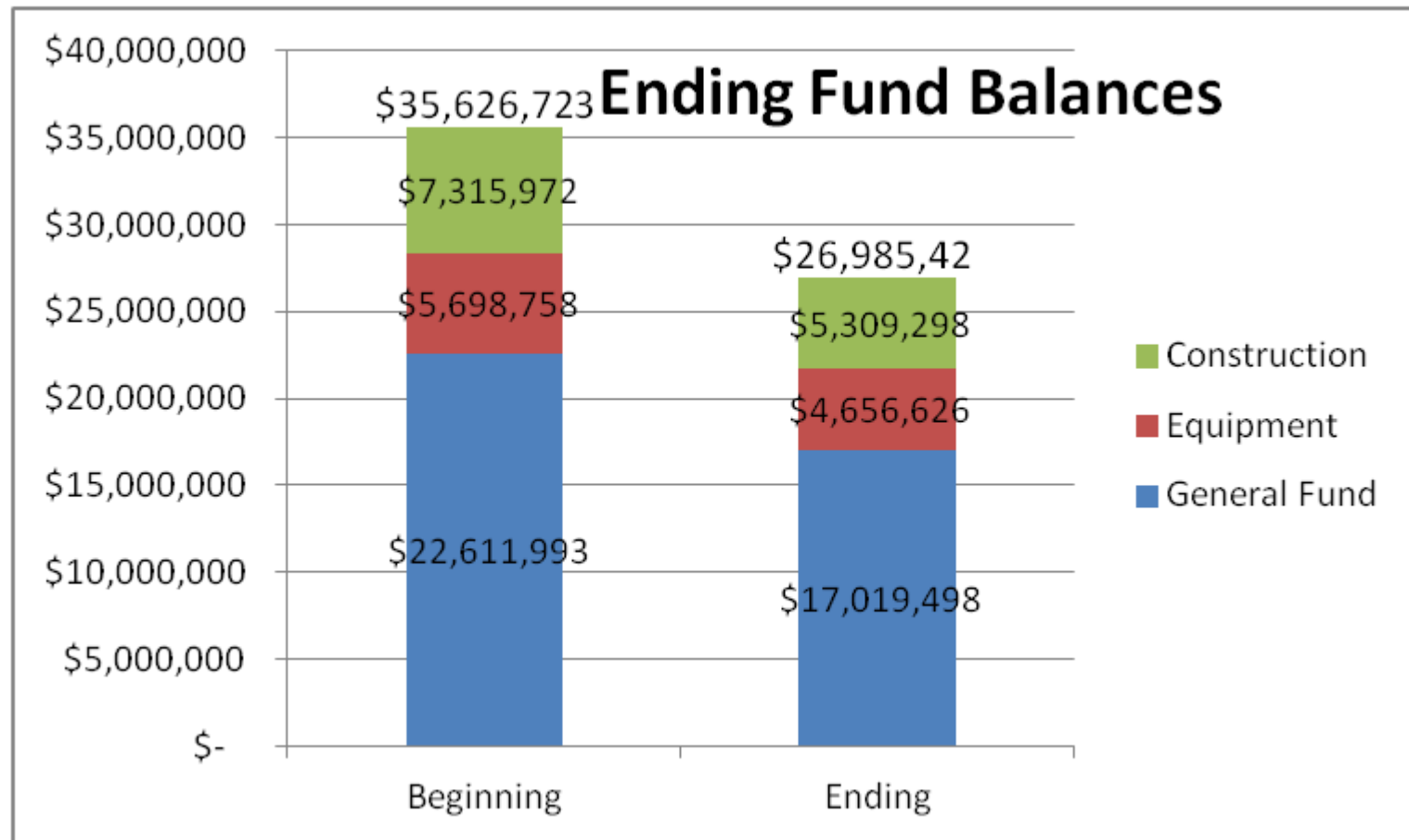


- Budget Expenses Increase \$3,264,000

# TRANSFERS

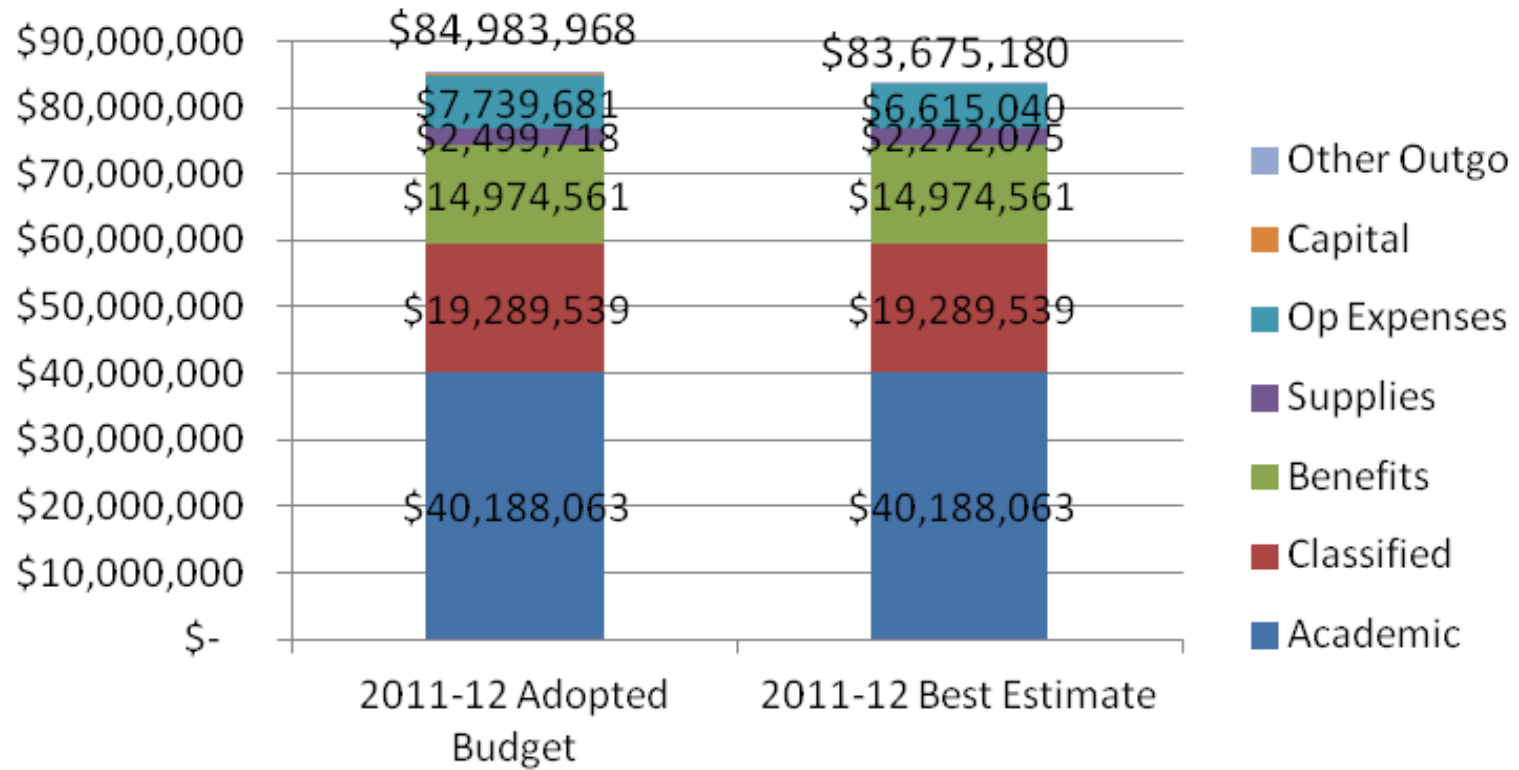


- Budget Transfers Decreased \$3,685,000



- Construction decreases \$2.01 million
- Equipment decreases \$1.04 million
- General Fund decreases \$5.59 million
- Total decrease in fund balances is estimated at \$8.64 million

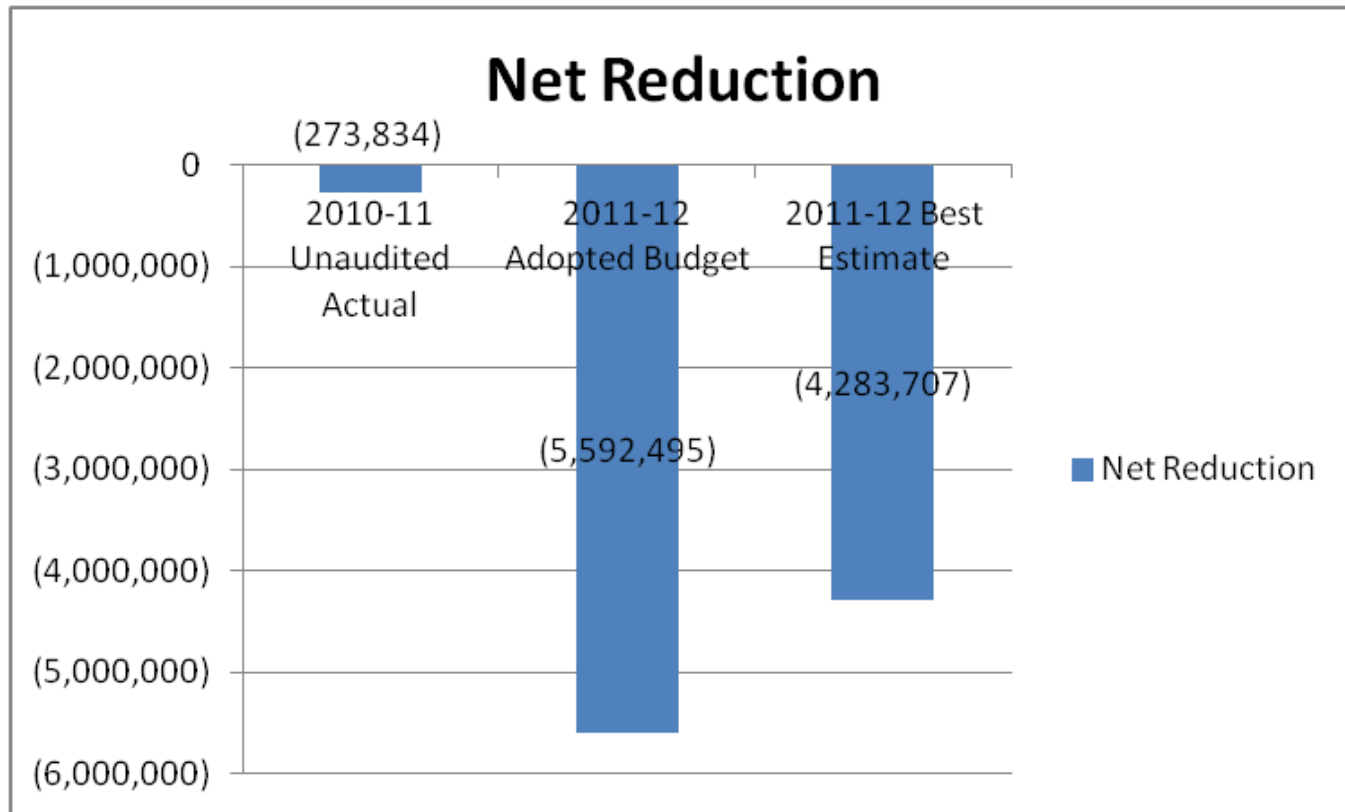
# EXPENSE COMPARISON



- The Best Estimate for expenses is \$1,308,788 less than the Adopted Budget

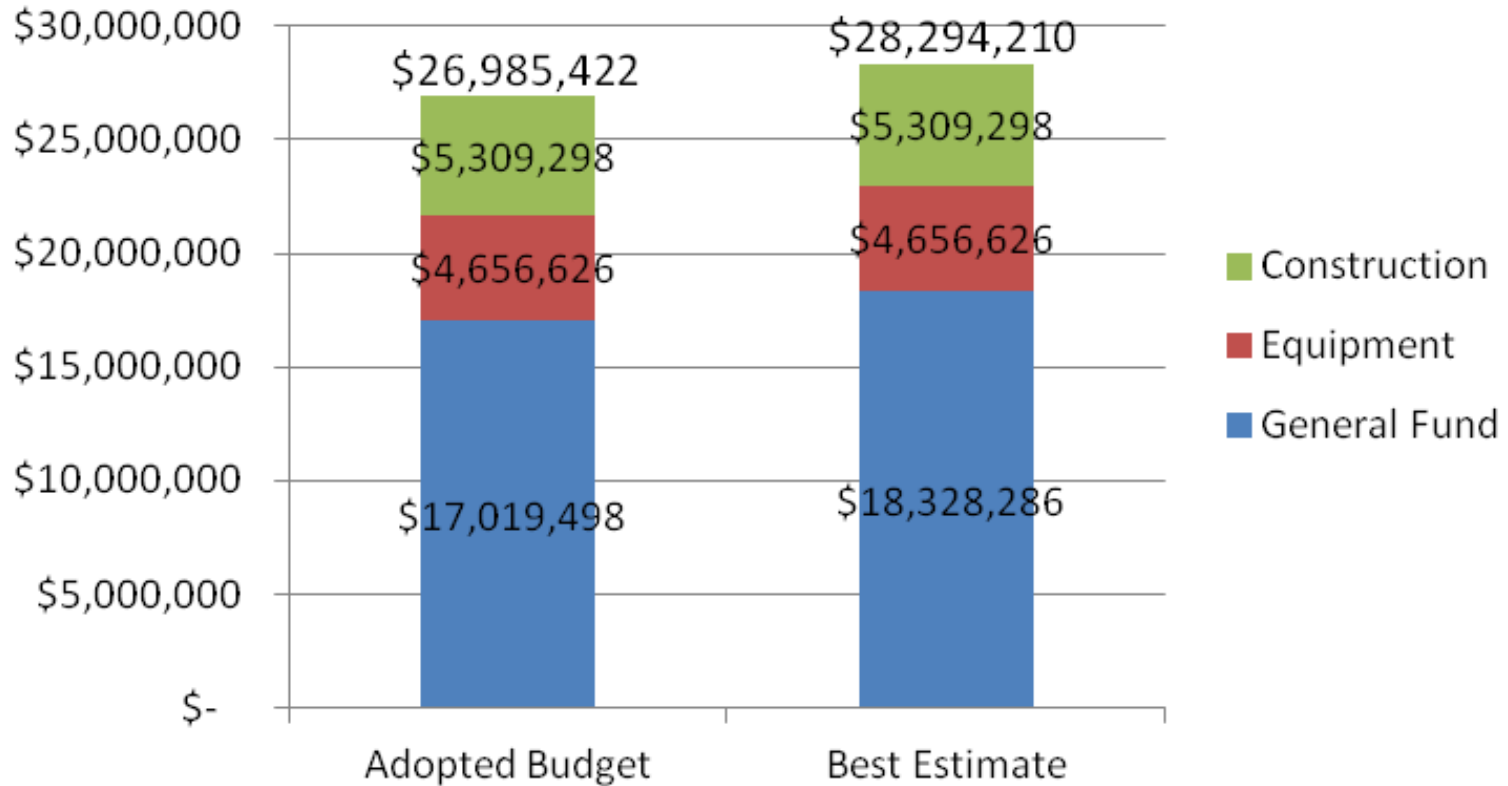


# Net Reduction in Fund Balance



- The amount required to balance the budget is approximately \$5.6 million from the Adopted Budget

## ENDING FUND BALANCE COMPARISON



- Best Estimate Fund Balance for the General Fund is \$1,308,788 higher than Adopted Budget

# BUDGET RISKS

- Fall in the stock market makes the shortfall in state revenues more of a probability.
- Federal Grant funding could be reduced due to the reduction in Federal funding. This is very difficult to estimate as it is a trickle down from state pass through on grants as well as direct funding. In the past the College has limited backfill to critical programs (DSPS, EOPS, Matriculation) funded thru the apportionment process, Federal grants were not included.
- **“Best estimate”** means that there will not be funds **“falling to ending balances”** for salary and benefit expense in 2011-12. For 2012-13 this will be true for all expense accounts.

**ANALYSIS of the ALLOCATION  
of  
BUDGET REDUCTIONS  
for  
2012-13 AND 2013-14**

# Reductions From Instructional Expenses

	2011-12	2012-13	2013-14	Total
Credit Sections	70	210	40	320
Instruction Expense	357,000	1,071,000	204,000	1,632,000
Non-credit Sections	60	96	96	252
Instruction Expense	90,000	144,000	144,000	378,000
Reduction in FTF		6	4	10
FTF Expense		240,000	160,000	400,000
<b>Total Instruction</b>	<b>\$447,000</b>	<b>\$1,215,000</b>	<b>\$348,000</b>	<b>\$2,010,000</b>

Reductions from instructional expenses are in reducing credit and non-credit sections and the reduction in the full time faculty obligation.

# Allocation of Expenditures Based on Actual for 2009-10 and 2010-11

Organization	Average of last two years)	
Presidents Office	4.0%	\$ 1,896,096
Educational Programs	55.1%	\$ 25,885,835
Business Services	20.3%	\$ 9,526,106
Information Technology	9.7%	\$ 4,565,712
Human Resources	2.3%	\$ 1,089,325
Continuing Education	8.5%	\$ 3,990,067
<b>Total</b>	<b>100.0%</b>	<b>\$ 46,953,141</b>

This is the average from the last two years of actual expenditures by area for all “non-instructional” expenditures.

# Reduction From 2010-11 Actual Expenditures

<b>Organization</b>	<b>Total</b>	<b>\$ 2,775,000</b>
Presidents Office	4.0%	\$ 112,062
Educational Programs	55.1%	\$ 1,529,891
Business Services	20.3%	\$ 563,007
Information Technology	9.7%	\$ 269,840
Human Resources	2.3%	\$ 64,381
Continuing Education	8.5%	\$ 235,819

- The reduction is based on the allocation of all non-instructional expenditures.

# Reduction from 2011-12 Budget to Equal 2010-11 Actual

<b>Organization</b>	<b>Total</b>	<b>\$</b>	<b>1,308,788</b>
Presidents Office	4.0%	\$	52,852
Educational Programs	55.1%	\$	721,551
Business Services	20.3%	\$	265,534
Information Technology	9.7%	\$	127,266
Human Resources	2.3%	\$	30,364
Continuing Education	8.5%	\$	111,220

- This is the budget reduction required in addition to the actual reduction from 2010-11



# Total Budget Reduction

<b>Organization</b>	<b>Total</b>	<b>\$ 4,083,788</b>
Presidents Office	4.0%	\$ 164,915
Educational Programs	55.1%	\$ 2,251,442
Business Services	20.3%	\$ 828,541
Information Technology	9.7%	\$ 397,107
Human Resources	2.3%	\$ 94,745
Continuing Education	8.5%	\$ 347,039

- This is the total reduction from the 2011-12 budget to reach the required break-even budget for 2013-14.